# **NEWS RELEASE**



California Mortgage Relief Program 916-834-4274 <a href="mailto:press@camortgagerelief.org">press@camortgagerelief.org</a>

### NEW YEAR BRINGS NEW SUPPORT FOR CALIFORNIA HOMEOWNERS LOOKING TO TAKE ADVANTAGE OF \$80,000 COVID-19 RELIEF GRANT

#### FOR IMMEDIATE RELEASE

January 23, 2024

SACRAMENTO, CA – The California Mortgage Relief Program has announced an important update that will extend program eligibility to more homeowners across the state. The program has extended the delinquency requirement for mortgage and property tax relief applicants to February 1, 2024.

Since launching in midst of the pandemic, the program has been instrumental in aiding over 30,000 households in California who have suffered economic setbacks due to COVID-19. Today's announcement opens the door for additional homeowners to potentially receive a grant of up to \$80,000 in federal funds.

Rebecca Franklin, President of the CalHFA Homeowner Relief Corporation, emphasized the ongoing struggles of many homeowners due to pandemic-related financial hardship.

"By extending the delinquency date, we are broadening the reach of our program to assist more families in need," Franklin said. "Homeowners should not wait to protect their future and apply online today. These grants represent a crucial support system for Californians, enabling them to catch up on past-due bills caused by the pandemic and secure their financial well-being."

The California Mortgage Relief Program is distributing federal funds to eligible California homeowners in the form of non-repayable grants that can be applied to various housing-related expenses, including:

- catching up on overdue mortgage and reverse mortgage payments,
- addressing unpaid property taxes,
- reducing or eliminating partial claims or loan deferrals.

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California homeowners who were initially ineligible due to the previous delinquency date continue to be invited to reapply. The application process is fast and easy and can be completed online or via a mobile device by visiting <a href="https://www.CaMortgageRelief.org">www.CaMortgageRelief.org</a>. Applicants must still meet all other eligibility requirements.

For media inquiries, please contact <u>press@camortgagerelief.org</u>.

### **About the California Mortgage Relief Program:**

The CalHFA Homeowner Relief Corporation (CalHRC) is a special-purpose affiliate of the California Housing Finance Agency (CalHFA). CalHFA is an independent state agency that assists low to moderate income Californians by acting as the state's affordable housing lender. Through CalHRC, the agency is able to disburse The American Rescue Plan Act's Homeowner Assistance Fund (HAF) on behalf of the State of California given its extensive expertise in the mortgage assistance and homeownership space.

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